

**TAMWORTH REGIONAL U3A Inc**  
**PRESIDENT'S ANNUAL REPORT 2019 – 2020**

What an horrific year this has been for all of our society being affected by the severe but necessary restrictions placed on us by the COVID19 pandemic!

Our day to day way of living has changed dramatically since March, our ability to mix socially has been very limited, and our participation in U3A Courses and Activities has been impacted by the cancellation of same. Short Talks and Excursions also had to be cancelled. Measurements taken of the space at our rooms unfortunately do not allow us to comply with requirements negating the ability to conduct Courses in our room. Due to current Government restrictions, our annual Christmas party and get-together planned for 18 December cannot go ahead (unless restrictions are lifted before hand).

Our 2019 -2020 year commenced with a great deal of enthusiasm with many new courses included in our Program. The Information Day on 28 January in our Parry rooms was very successful with 47 new applications for membership approved. The day also enabled all members to enrol in courses and activities for Term 1. This certainly alleviated the pressure of enrolling on Launch Day, and this system will continue to operate in the future.

Launch Day 30 January again was very successful with a 'full house', enrolments ran more smoothly with less congestion.

Alas, after only 6 weeks of courses, a decision was made to suspend all U3A operations from early March due to the COVID19 pandemic.

As time has passed, several outdoor activities have been reintroduced with strict adherence to Government guidelines, and several courses have been conducted very successfully via Zoom.

The future conduct of Courses may well be performed via Zoom until social distancing restrictions are lifted. I would ask all past leaders and potential new leaders to consider this avenue of presentation. Tamworth Regional U3A is able to obtain a yearly rate for Zoom for all to use on a predetermined time table.

I suggest that those who are not internet users could be invited to your home to participate. From our membership records it is possible to coordinate this, matching members living in close proximity.

The regular newsletter forwarded prior to commencement of term was suspended and replaced by three Special Bulletins. I would welcome your ideas and input for keeping all interested and enthused by way of contribution to enable the publication of more regular bulletins.

Monthly meetings of our Management Meetings were also temporarily suspended, replaced by regular consultation using emails. Three face to face meetings have been held in our rooms since the slight lifting of restrictions. Thank you to all Committee Members for their diligence in ensuring our continued attention to operational matters – the Constitution has been revised and modernized, this will be presented to all members prior to the next AGM for discussion and approval. Additionally, Committee Duty Statements have been updated, and currently our web site is undergoing reconstruction.

In relation to the Tamworth Regional U3A Management Committee, I would urge members to consider nominating at the next AGM. Beforehand, all are invited to attend the Committee Meetings ( which can now resume, with social distancing) on the first Monday monthly @ 9am in our Parry rooms. This is most important as some Committee members will be retiring from their position in the future. The Committee Duty Statement is available for your information on request.

Tamworth Regional Council is acknowledged for reducing our current lease / outgoing payments by 70%. This has assisted greatly in easing our financial obligations. Membership as at 30 September is 350. Please refer to the Treasurer's report which is presented separately. The matter of membership fees for 2021 has been discussed by the Committee with a decision to be made before year end when hopefully more will be known in relation to the relaxation of COVID19 restrictions.

We have all been on the COVID 'rocky road' together over the past 8 months. We have all experienced the complexity and the impact of the restrictions. However, in saying this, I have witnessed a very positive attitude in those close to me and my family, especially so in you, members of Tamworth Regional U3A.

Remain positive, keep safe, keep your distance!

**Yours in U3A**

**John Sharkey, President**

**28 October 2020**



## Tamworth Regional U3A

### Annual Financial Report October 2019-September 2020

I have pleasure in presenting my fourth annual report as Treasurer of Tamworth Regional U3A.

I can report that we have finished the year with a surplus, partly owing to the lack of activity due to the close down from March 2020 for the COVID-19 Pandemic

Total Income	\$23,242.72
Total Expenditure	\$16,150.72
<b>Profit</b>	<b>\$ 7,092.00</b>

Our main income has come, as always, from membership fees. This year 350 members joined or renewed their membership. Total **\$17,430.00**

At the end of the year our assets are as outlined on the attached Balance Sheet and total **\$30,677.60**.

Tamworth Regional Council allocated us a much appreciated grant of \$800 which was used to assist with the cost of printing and distributing the quarterly U3A Newsletter.

The U3A financial year starts in Term 4 so we count our activities from last October. Members enjoyed some excellent courses in Term 4 and a Christmas party, and started the year well in Term 1 2020. The advent of COVID-19 necessitated the closure of our activities from the beginning of March 2020.

We have continued to pay rent for our rooms at Parry House, but at a discount of 70%. Council's consideration in this matter is acknowledged with thanks.

As written in the President's Annual Report, the Committee will meet in December to consider fees for 2021. Hopefully by that time we will have greater clarity on what courses and activities we will be able to present, and what our major expenses are likely to be.

Meg Larkin  
Treasurer  
22 October 2020





## Profit and loss

Tamworth Regional U3A Inc  
PO Box 1588 Tamworth 2340, Tamworth NSW 2340, Australia  
Compared to Last Year

Accrual mode  
01 Oct 2019 - 30 Sep 2020  
Generated 24 Oct 2020

		Total	
		Actual	Last Year
Income			
4-1003	Membership Fees - 2019	-	17,080.00
4-1004	Membership Fees - 2020	17,430.00	90.00
4-2001	Short Talks	5.00	70.00
4-2002	St Stephens Students	-	310.00
4-2003	Shakespeare Students	670.00	1,170.00
4-2004	Christmas Lunch	1,976.50	2,871.00
4-2005	TeaCoffeeCatering	576.33	1,569.65
4-2006	Excursion - Term 1	500.00	-
4-2010	Donations	1,050.00	50.00
4-3002	Grant - TRC	800.00	800.00
4-3006	Conference Tamworth 2019	-	1,660.00
4-4001	Bank Interest	0.95	4.88
4-4002	Partnership Bonus	-	454.35
4-4003	Term Savings Interest 37703	111.26	239.56
4-4004	Term Savings Interest 42048	122.68	220.25
4-4005	Treloar Estates	-	412.60
Total Income		23,242.72	27,002.29
Less Cost of Sales			
Total Cost of Sales		0.00	-
Gross Profit		23,242.72	27,002.29
Less Expense			
6-2004	Christmas Luncheon	2,015.00	3,496.00
6-2005	TeaCoffee Expenses	546.23	1,445.70
6-2006	Excursion - Term 1	503.00	-
6-3001	U3A Network Fees	671.20	650.52
6-3003	Incorporation	47.00	46.00
6-3004	Bank Fees	3.50	8.00
6-3006	U3A Conference Tamworth 2019	-	1,667.35
6-4001	Rent - Treloars	-	1,100.00
6-4002	Electricity	-	1,356.25
6-4004	Rent - St Stephens	395.00	400.00

		Total	
		Actual	Last Year
6-4005	Repairs and Maintenance	364.00	-
6-4006	Mobile phone	60.00	30.00
6-4007	Rent - TRC Parry House	8,500.00	6,800.00
6-4008	TRC Community Centre Room Hire	308.00	-
6-5001	Photocopying and Printing	170.00	516.55
6-5002	U3A Online	-	35.00
6-5003	Shakespeare Printing	460.00	1,246.10
6-6001	PO Box	134.00	130.00
6-6002	Postage	44.00	42.00
6-6003	Computer programsInternet	487.33	249.00
6-6004	Stationery - general	16.50	56.88
6-6007	Lanyards and Pouches	556.05	-
6-6009	Brochures	-	166.64
6-6020	Launch Day Expenses	-	60.00
6-7001	Grant - TRC - Newsletter	869.91	1,042.99
6-7003	Parry House Relocation	-	1,434.95
<b>Total Expense</b>		<b>16,150.72</b>	<b>21,979.93</b>
<b>Operating Profit</b>		<b>7,092.00</b>	<b>5,022.36</b>
Plus Other Income			
<b>Total Other Income</b>		<b>0.00</b>	<b>-</b>
Less Other Expense			
<b>Total Other Expense</b>		<b>-</b>	<b>-</b>
<b>Net Profit</b>		<b>7,092.00</b>	<b>5,022.36</b>



# Balance Sheet

Tamworth Regional U3A Inc  
PO Box 1588 Tamworth 2340, Tamworth NSW 2340, Australia

Accrual mode  
30 Sep 2020  
Generated 24 Oct 2020

		Total
Asset		
Current Assets		
Total Current Assets		0.00
1-1100	General Cheque Account	17,290.02
1-1150	Petty Cash	105.90
1-1151	Float for Launch Days	200.00
1-1160	Term Deposit. No 37703	6,704.15
1-1180	Term Deposit . No 42048	6,211.45
1-3000	Equipment	400.00
Total Asset		30,911.52
Liability		
Current Liabilities		
Total Current Liabilities		0.00
2-6000	Grants	233.92
Total Liability		233.92
Net Assets		30,677.60
Equity		
Current Earnings		
3-1800	Current year earnings	7,092.00
Total Current Earnings		7,092.00
Retained Earnings		
Total Retained Earnings		0.00
3-8000AR	Retained Earnings	5,167.87
3-9999AR	Historical Balancing Account	18,417.73
Total Equity		30,677.60

